

Monthly Factsheet

Data as of 31 December, 2018

IMPORTANT:

- The Ping An MSCI China Multi-Factor ETF (the "Multi-Factor ETF") is an index-tracking exchange traded fund, which seeks to track the performance of the MSCI China Diversified Multiple-Factor Index (the "Underlying Index"). The return may deviate from that of its Underlying Index.
- The Underlying Index is subject to concentration risk as a result of tracking the performance of companies whose operations and business are primarily from a single region (i.e. China and Hong Kong). Changes in political, economic and social conditions in the region could adversely affect the value of investments.
- There is no guarantee of the repayment of principal. Your investment in the fund may suffer losses.
- Dividend distributions are not guaranteed and are subject to the discretion of the Manager.
- The units of the Multi-Factor ETF may trade at a discount or premium to the net asset value of the units, which may go up as well as down.
- Investment involves risks and the Multi-Factor ETF may not be suitable for everyone. Investors should read the Prospectus and Product Key Facts Statement carefully for further details including various risk factors and consider their own investment objectives and other circumstances before investing.
- Indexing investment approach aims to achieve an investment performance that closely corresponds with the underlying index, either by a Replication Strategy or by a Representative Sampling Strategy as described under "Principal Investment Strategies of the Index Funds".

Investment Objective

The Multi-Factor ETF aims to track the performance of the Underlying Index, MSCI China Diversified Multiple-Factor Index.

About the Index

The Underlying Index in respect of the Multi-Factor ETF, being the MSCI China Diversified Multiple-Factor Index, is a rule-based index designed to represent the performance of a strategy that seeks higher exposure to four style factors – value, momentum, low size and quality while maintaining market risk exposure similar to the underlying parent index, namely, the MSCI China Index, which comprises large and mid cap stocks of the Chinese equity market, including H-shares, Red chips and P chips listed on the SEHK, A-Shares and B-Shares listed on the SSE and SZSE and foreign listed companies (such as companies listed on NASDAQ, New York Stock Exchange and Singapore Stock Exchange).

Fund Details

Exchange	Stock Exchange of Hong Kong ("SEHK")
Fund Manager	Ping An of China Asset Management (Hong Kong) Co. Ltd.
Trustee	HSBC Institutional Trust Services (Asia) Limited
Index	MSCI China Dividend Multiple-Factor Index
Investment Strategy	Representative Sampling
Listing Date	30 Nov 2018
Base Currency	HKD
Dividend Policy	Semi-annually at the discretion of the Manager, usually in June and December
Board Lot Size	100 units
Charges	Usual brokerage commission and levies
Management Fee	0.55% per annum [#]
Total Net Asset	25,658,196.59
NAV per unit	28.5091
Units Outstanding	900,000

[#] This refers to management fee only. For complete information about fees and charges, please refer to the Prospectus.

Fund Codes

Stock Code	3163
Bloomberg Fund Ticker	3163 HK Equity
Bloomberg Index Ticker	NH715673 Index
ISIN Code	HK0000462397

Performance (%)

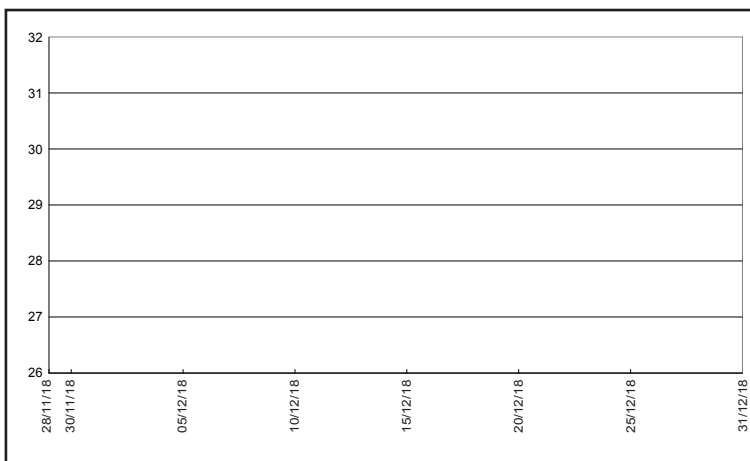
Cumulative	YTD	1 Month	3 Months	6 Months	Since Inception [^]
Fund (HKD)	NA	NA	NA	NA	NA
Index (HKD)	NA	NA	NA	NA	NA

Calendar Year	2018 [^]
Fund (HKD)	NA
Index (HKD)	NA

[^] Since first official NAV on Nov 28, 2018.

Annualized	Since Inception
Fund (HKD)	NA
Index (HKD)	NA

Note: No performance data for six months since inception.

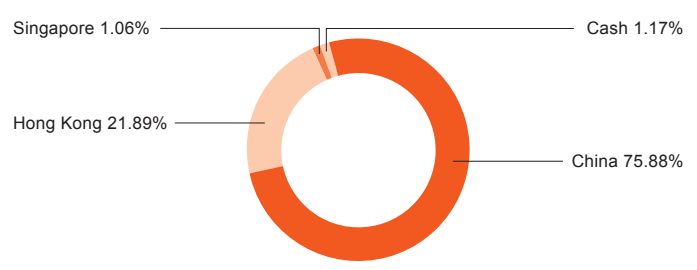


Note: No performance data for six months since inception.

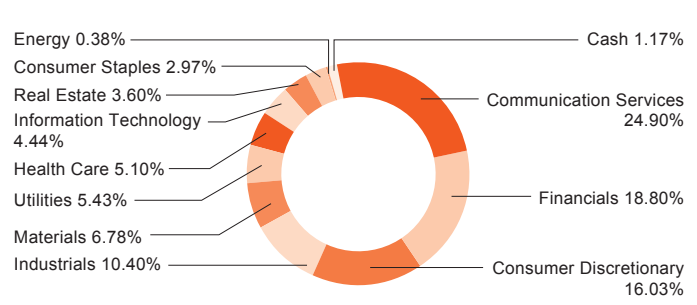
Dividend History

Ex-date	Dividend per unit	Ex-date	Dividend per unit
NA	NA	NA	NA

Country Breakdown



Sector Breakdown



Top 10 Holdings

700.HK	Tencent Holdings Ltd	13.48%
BABA.UN	Alibaba Group Holding-SP ADR	10.31%
939.HK	China Construction Bank-H	6.67%
941.HK	China Mobile Ltd	4.86%
1288.HK	Agricultural Bank of China-H	2.91%
YUMC.UN	Yum China Holdings Inc	2.84%
2328.HK	PICC Property & Casualty-H	2.54%
728.HK	China Telecom Corp Ltd-H	2.52%
586.HK	China Conch Venture Holdings	2.39%
836.HK	China Resources Power Holdings	2.34%

For more information:

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Market Makers

- BNP Paribas Securities (Asia) Limited
- KGI Asia Limited
- Head and Shoulders Securities Limited

Participating Dealers

- BNP Paribas Securities Services
- Citigroup Global Markets Asia Limited
- Credit Suisse Securities (Hong Kong) Limited
- Goldman Sachs (Asia) Securities Limited
- KGI Asia Limited
- Head and Shoulders Securities Limited



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Investment involves risks and the fund's unit prices may go down as well as up. Its past performance is not indicative of future performance. Investor should refer to the fund's offering document for further details (including the risk factors and charges), and where necessary seek professional advice before making any investment decision. The investment decision is the investor's. Unless the intermediary has explained to the investor the terms of the fund and has taken into account the investor's financial situation, investment experience and investment objective, the investor should not invest in the fund.

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