XIE Shares India (Nifty 50) ETF* (3091)

*(*This is a synthetic ETF)*

July 2016
(As of 30 Jun 2016)

IMPORTANT: XIE Shares Trust I* (*This is a synthetic ETF) is an umbrella unit trust with a series of different sub-funds (each "XIE Shares ETF") which are exchange traded funds that provide investment returns, before fees and expenses, that seek to track the performance of different underlying indices. Investments involve risks, including the loss of principal. Investors are advised to consider their own investment objectives and circumstances in determining the suitability of an investment in the XIE Shares ETF described in this document. An investment in a XIE Shares ETF may not be suitable for everyone. If you are in any doubt, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice.

Key risks of XIE Shares ETFs

• As each XIE Shares ETF seeks to obtain an exposure to the economic gain/loss of the relevant index through unfunded swaps, each XIE Shares ETF is exposed to the counterparty and default risk of its swap counterparties and may suffer significant losses if its swap counterparties fail to perform their obligations. Dealing in the units of such XIE Shares ETF may be suspended or such XIE Shares ETF may ultimately be terminated if a default by a swap counterparty is not remedied and/or suitable replacement swap counterparty cannot be found.

• The management of each XIE Shares ETF's aggregate net counterparty exposure to all swap counterparties of each XIE Shares ETF's net asset value at the valuation point of each trading day is subject to the risks of intra-day price movements and swap counterparty's default in making any required cash payment.

• A XIE Shares ETF may be subject to risks arising from concentration of constituents of its underlying index in respect of a certain sector, industry or country. XIE Shares ETFs are more likely to be volatile than broadly-based funds as they are more susceptible to fluctuations in value resulting from adverse conditions in that single sector, industry or country.

• Some of the markets in which each XIE Shares ETF may invest are considered emerging market countries. Investments in emerging market may be subject to greater economic, political, social, legal, foreign exchange and liquidity risks as compared to investments in more developed markets. The value of a XIE Shares ETF's assets may be adversely affected by uncertainties or unexpected developments in matters such as political and social conditions, government policies and interventions, taxation, exchange rate and control, and other developments in economic, political, social and legal climate of these markets.

• Many assets and a substantial portion of the revenue of XIE Shares ETFs are not denominated in Hong Kong dollars. Any fluctuations in the relevant exchange rates will affect the value of securities as well as the net asset value of XIE Shares ETFs.

• XIE Shares ETFs are not "actively managed". The relevant XIE Shares ETF will decrease in value if its underlying index declines.

• As the price of the units in a XIE Shares ETF is driven by market factors, such units may trade at a substantial premium/discount to the XIE Shares ETF's net asset value.

• Changes in the net asset value of a XIE Shares ETF may deviate from the performance of its underlying index due to factors such as fees and expenses, liquidity of the index constituents, changes to its underlying index and default of swap counterparties.

• If an index provider terminates an index or does not allow the relevant XIE Shares ETF to use the index, and there is no successor index or if the size of the XIE Shares ETF falls below HK$75 million, the relevant XIE Shares ETF may be terminated.

• A connected person of the trustee of a XIE Shares ETF may act as a swap counterparty (which may belong to the trustee's group), custodian and/or sub-custodian to the XIE Shares ETF, and undertake other activities (such as acting as the swap calculation agent), which may give rise to potential conflicts of interest. If any conflicts of interest arise in respect of a XIE Shares ETF, the trustee and the manager of the XIE Shares ETF will endeavour to resolve such conflicts fairly.

You should read the prospectus of the XIE Shares ETFs for further details, including their features and risks. Your investment decisions should not be based solely on this document.

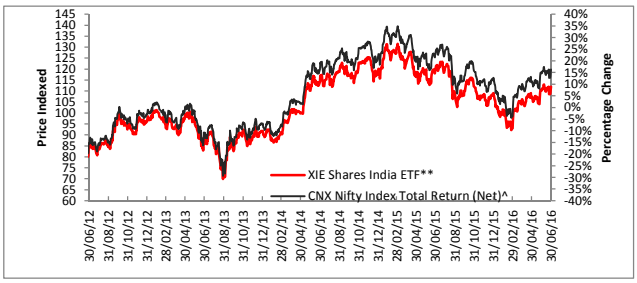
Fund Performance

Cumulative Performance(in HKD, %)

	1 month	3 months	6 months	Since Inception
XIE Shares India ETF**	1.37%	5.31%	2.67%	11.85%
Nifty 50 Index^	1.51%	5.70%	3.26%	16.38%

Calendar Year Performance(in HKD, %)

	2012^^	2013	2014	2015	YTD
XIE Shares India ETF**	-3.79%	-4.64%	29.55%	-8.34%	2.67%
Nifty 50 Index^	-3.08%	-3.91%	30.53%	-7.29%	3.26%



Source: ^Bloomberg & Enhanced Investment Products Limited,
**Enhanced Investment Products Limited
^^ Since inception on 17th February 2012
All performance numbers of XIE Shares India ETF are net of fees, NAV to NAV, in HKD with dividends reinvested. Index: Nifty 50 Index. The Index is a total return index(net) and calculated in HKD.

Investment Objective

The investment objective of XIE Shares India (Nifty 50) ETF* *(*This is a synthetic ETF)* ("XIE Shares India ETF") is to provide investment returns, before fees and expenses, that seek to track the performance of the Nifty 50 Index.

Fund Details

Total Net Assets	$71,589,001
Closing Price	$8.88
Net Assets per Unit	$8.9486
Outstanding Units	8,000,000
Stock Code	3091
Listing Date	21st February 2012
Financial Year End	31st December
Primary Exchange	SEHK - Main Board
Management Fee	0.39%#
Base Currency	HKD
Trading Lot Size	300
Fund Manager	Enhanced Investment Products Limited
Trustee	Cititrust Limited
ISIN	HK0000098845

This refers to management fee only. For complete information on fees and charges, please refer to the prospectus.

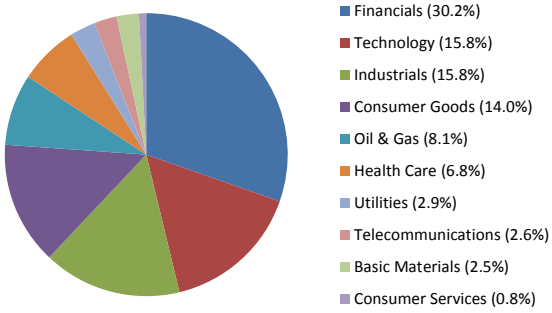
For more information about XIE Shares ETFs, please visit www.xieshares.com.

Top 10 constituents of Nifty 50 Index

Company Names	%
HDFC Bank Ltd	7.75%
Infosys Ltd	7.72%
ITC Ltd	6.84%
Housing Development Finance Co	6.53%
Reliance Industries Ltd	5.28%
ICICI Bank Ltd	4.61%
Tata Consultancy Services Ltd	4.48%
Larsen & Toubro Ltd	4.05%
Axis Bank Ltd	2.94%
Tata Motors Ltd	2.93%
Others	46.87%

Source: Bloomberg

Sector Allocation of Nifty 50 Index



Source: Bloomberg

About XIE Shares

XIE Shares ETFs are Asian ETFs managed by an independent manager in Hong Kong. They are simple to use, transparent and cost-efficient investment solutions. XIE Shares offers 9 ETFs, with 8 of them tracking the indices of 8 emerging Asia countries: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

Important Information

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You should consult your own independent professional advisors in relation to any such investments.

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